1. The Building and Construction Industry (Portable Long Service Leave) Authority, trading as “QLeave”, was established under the *Building and Construction Industry (Portable Long Service Leave) Act 1991* (the Act)to administer a Portable Long Service Leave Scheme (the Scheme) for eligible workers in the building and construction industry in Queensland.
2. The Scheme is entirely self-funded through a levy on all building and construction work costing $80,000 or more. The levy rate set by the *Building and Construction Industry (Portable Long Service Leave) Regulation 2002* (the Regulation) is adjusted from time to time on actuarial advice, and currently stands at 0.2% of the total cost of work. Pursuant to the provisions of the Act, the Scheme’s funds are actuarially assessed every two years.
3. QLeave’s Actuary was engaged to provide a report as to the adequacy of the current levy rate in April 2009.
4. On 15 September 2009, a Regulatory Impact Statement was released for public comment outlining the proposal to raise the percentage rate of the portable long service leave levy from 0.2% to 0.3%.
5. To ensure the continuing viability of the Scheme, the new levy rate is proposed to take effect as from 1 January 2010.
6. Cabinet approved that the Building and Construction Industry (Portable Long Service Leave) Amendment Regulation (No. 1) 2009 be recommended to the Governor in Council for approval.
7. Cabinet noted the Building and Construction Industry (Portable Long Service Leave) Amendment Regulation (No. 1) 2009 would be laid before the Legislative Assembly within 14 sitting days after publication in the Government Gazette.
8. *Attachments*
* [Building and Construction Industry (Portable Long Service Leave) Amendment Regulation (No. 1) 2009](Attachments/Regulation.pdf)
* [Regulatory Impact Statement](Attachments/Explanatory%20Notes.pdf)